



COUNCIL OF UNIVERSITY OF CALIFORNIA
RETIREE ASSOCIATIONS

To: John Meyer, CUCRA Chair
David Olson, CUCRA Auditor

From: John Dahl, CUCRA Treasurer

Re: Treasurer's Response to the 2023 Audit Findings and Recommendations

Date: April 20, 2023

I have read David Olson's Internal Audit Report for CUCRA and want to thank him for performing the audit work for CUCRA. Of course, I am delighted that the accounting records were found to be in good standing.

Regarding CUCRA's pending tax status from the California Franchise Tax Board (FTB) at the time of the audit, I'm happy to say they now have approved CUCRA as a tax-exempt organization. The letter was dated January 10, 2023. Together with the IRS's approval, CUCRA is now officially recognized by the taxing authorities as a 501(c)4.

Once again, thanks to David for his expertise, guidance, and recommendations in these financial matters, which only goes to make CUCRA even better.

John Dahl

John Dahl
CUCRA Treasurer