

Dear CUCRA Members,

At our meeting last spring Chair John Meyer announced that he had formed a CUCRA study group to look at the appropriate use of surplus balances and asked me to chair the group. The study group included CUCRA members Jim Dolgonas, Eric Vermillion, Jeff Garberson, Mae Brown, Sue Barnes, and John Dahl.

The study group has completed its assignment and I am pleased to forward to you a “Proposed Policy on CUCRA Reserves and Surplus Funds”, which is attached for your review. The study group also identified a need to amend the Standing Rules <<http://cucra.ucsd.edu/about/2020-10rules.html>>, to incorporate this policy should it be approved for implementation by the association membership. As such, we drafted a motion to amend the Standing Rules to incorporate our recommendations. This motion is also attached for your review.

A discussion of the proposed policy is on the agenda for the October 27th CUCRA meeting. Please review the proposed policy and the language of the proposed amendment to the Standing Rules with your associations in advance of the meeting so that you are prepared to discuss this proposal and vote on whether or not it should be adopted.

During the course of the study group’s deliberations, we ran various financial scenarios to look at the impacts of different alternatives. One of the significant issues we identified was the projected cost of future in-person meetings. To that end, we have identified some issues that we feel merit further discussion with the membership. These issues include: 1) whether to return to in-person meetings, and if so, whether host locations should participate in the partial funding of these meetings; 2) whether hybrid meetings (where some members participate via zoom rather than in-person) are really a viable option; and, 3) whether it might be more practical if we return to in-person meetings to hold them in a more centrally located area in the state (e.g., the Bay Area or the Greater Los Angeles area) rather than at the member locations to facilitate access and reduce costs. The study group has made some recommendations to address these issues in the section of our report entitled "Additional Thoughts for Consideration". In preparation for a discussion at our upcoming meeting, please also discuss these issues and recommendations with your association boards prior to the meeting.

We look forward to your feedback.

Best regards.

Sue Abeles
Vice Chair, CUCRA

Attachments:

“Proposed Policy on CUCRA Reserves and Surplus Funds”

“Motion to Amend CUCRA Standing Rules to Address Reserve Requirements and Use of Surplus Funds”